

**NOTES FORMING PART OF THE UN-AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2019**

1. General Information

Enterprise Group Limited and its subsidiaries ("the Group") under takes the business of investments, life and non-life insurance underwriting, pensions funds management, provision of funeral services and real estate development and management.

The Company is registered and domiciled in Ghana with a registered office address of Advantage Place, Mayor Road, Ridge West, PMB GP150, Accra.

2. Basis of Preparation

2.1 Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act, 1963 (Act 179)

The financial statements have been prepared under the historical cost conversion, except for investment properties, insurance contract liabilities and financial assets held at fair value through profit or loss which have been measured at fair value.

2.2 Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Ghana Cedi (GH¢), which is the functional currency of the Company. All financial information presented in Ghana cedis have been rounded to the nearest thousand, except when otherwise stated.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these un-audited financial statements are the same accounting policies used for the most recent audited financial statements of the Company. These policies have been consistently applied.

4. Critical accounting estimates and judgments

The Group makes estimates and assumptions concerning the future. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.